



CAPITAL IMPACT
PARTNERS



Small Business Finance

ACTIVATE DETROIT

Financing for Black-Owned Small Businesses

Loan Amount

- ◆ Up to \$100,000

Features

- ◆ Complimentary pre and post-loan technical assistance for all borrowers
- ◆ Simplified and streamlined document collection process
- ◆ No collateral
- ◆ No minimum FICO scores required for approval
- ◆ Flexible repayment structures
- ◆ Reporting timely payments to the personal credit bureaus to help build credit
- ◆ 3% of your loan amount will be accessible as an emergency fund grant
- ◆ Waived loan fees

Rate and Term

- ◆ Non-commercial real estate (CRE): 10 yr, CRE purchases or refis: 25 yr max
- ◆ 9% fixed rate

Requirements

- ◆ 6 months of business (or personal) rent payments and 6 months of business utility payments
- ◆ Pre and post loan business advising partnership
- ◆ 18 months business projections (Business advisor will assist as needed)
- ◆ No down payment or borrower equity requirements
- ◆ Minimum of 3 months of proven sales - no pure start ups
- ◆ Business owner must identify as Black or African American

Let's Talk



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